

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BULLETIN 92-7

Issued this 30th day of
November, 1992

TO: ALL INSURANCE COMPANIES ISSUING OR RENEWING MEDICARE
SUPPLEMENT POLICIES IN MINNESOTA

RE: Minnesota Medicare Supplement Policies - Community Rates

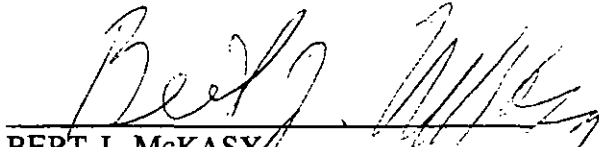
The Minnesota Legislature has decided to re-evaluate the Medicare community rate requirements and review the impact of the law on Minnesota's seniors. Instead of being fully effective on 1-1-93, they are considering instituting the community rates in a two or three step process.

They expect to make a decision on this matter by January 15, 1993. If they do the new rates are expected to be required to be effective 3-1-93.

Insurers may either: 1) implement the current community rate required on both new issues and in force policies (M.S. 62A.31, subd. 1(r) on January 1, 1993 or 2) continue using their existing rates until further notification.

If the second option is chosen, insurers should be prepared to file and implement community rates as soon as the legislature acts.

Please call John Gross (612) 296-6929 or Mel Boynton (612) 296-3588 with your decision to use community rates or existing rates on medigap. You may send your response to Mr. Gross by facsimile at (612) 296-4328.


BERT J. McKASY
Commissioner of Commerce